

## State of Utah Department of Commerce Division of Securities

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NEWS RELEASE

## PROMOTER ADMITS VIOLATIONS IN ATM CARD SCHEME

May 17, 2006. Salt Lake City, Utah . . . . The Utah Division of Securities announced that Douglas K. Nelson, of Weber County, consented to an order that he cease and desist violating Utah's securities laws. In connection with the order, Nelson paid a \$5,000 fine.

Nelson was a member of the board of directors of Mainstreet International, of Bountiful. In 2001 and 2002, he offered stock in Mainstreet to Utah residents, saying if they bought stock in Mainstreet, they also would receive stock in another company, Technocash. Mainstreet was in the business of web site design. Technocash supposedly provided a service allowing consumers to pay for goods with an ATM card.

Nelson urged the investors to act quickly as there was a deadline; the offering was to close the following day at midnight.

The Division of Securities issued an Order to Show Cause against Nelson, Mainstreet, and Technocash on July 9, 2002. A default order was entered against Nelson on February 3, 2005. Today's order replaces last year's default order. In the order, Nelson admits that he offered and sold securities that were not registered or exempt from registration.